



SUMMARY OF KEY FINANCIAL INFORMATION FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2017

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.9.2017 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 30.9.2016 UNAUDITED	CURRENT YEAR TO-DATE 30.9.2017 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 30.9.2016 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
1. Revenue for continuing operations	5,044	4,729	9,916	9,335
2. Profit/(Loss) before tax for continuing operations	836	(395)	601	(1,030)
3. Profit/(Loss) after tax for continuing operations	781	(417)	546	(1,052)
4. Profit/(Loss) attributable to owners of the parent	793	(494)	563	(938)
5. Total comprehensive loss attributable to owners of the parent	(766)	(247)	(1,322)	(908)
6. Basic profit/(loss) per share (nearest sen)	0.35	(0.22)	0.25	(0.41)
7. Proposed/declared dividend per share (sen)	-	-	-	-
	As At Current Quarter		As At Preceding Financial Year End	
Net asset per share attributable to owners of the parent (RM)	0.55		0.56	



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2017

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.9.2017 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.9.2016 UNAUDITED RM'000	CURRENT YEAR To-Date 30.9.2017 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.9.2016 UNAUDITED RM'000
Revenue	5,044	4,729	9,916	9,335
Operating expenses	(4,866)	(4,222)	(9,263)	(9,189)
Other income	1,553	(20)	1,688	608
Profit from operations	1,731	487	2,341	754
Finance Cost	(895)	(882)	(1,740)	(1,784)
Profit/(Loss) before tax	836	(395)	601	(1,030)
Taxation	(55)	(22)	(55)	(22)
Profit/(Loss) for the period	781	(417)	546	(1,052)
Other comprehensive income				
Items which may be reclassified subsequently to profit or loss :				
Foreign currency translation	(1,548)	226	(1,852)	(7)
Total comprehensive loss for the period	(767)	(191)	(1,306)	(1,059)
Profit/(Loss) attributable to :				
- Owners of the parent	793	(494)	563	(938)
- Non-controlling interest	(12)	77	(17)	(114)
	781	(417)	546	(1,052)
Total comprehensive loss attributable to :				
- Owners of the parent	(766)	(247)	(1,322)	(908)
- Non-controlling interest	(1)	56	16	(151)
	(767)	(191)	(1,306)	(1,059)
Profit/(Loss) per share attributable to equity holder of the parent				
Basic /diluted (Sen)	0.35	(0.22)	0.25	(0.41)
	0.35	(0.22)	0.25	(0.41)

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017)



NOTES TO CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2017

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.9.2017 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 30.9.2016 UNAUDITED	CURRENT YEAR TO-DATE 30.9.2017 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 30.9.2016 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Income</u>				
Foreign exchange gains	13	-	13	21
Gain on disposal of property, plant and equipment	-	-	9	-
Interest income	32	2	32	27
Gain on reclassification of translation reserve from other comprehensive income	1,452	(31)	1,556	543
Other income	56	9	78	17
	<u>1,553</u>	<u>(20)</u>	<u>1,688</u>	<u>608</u>
<u>Expenses</u>				
Depreciation and amortisation	370	115	504	479
Interest expenses	895	882	1,740	1,784

There are no income or expenses in relation to the following items:

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Gain or loss on disposal of quoted investments or properties;
- iv) Inventory written off;
- v) Impairment of assets; and
- vi) Exceptional items



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

	30 September 2017	31 March 2017
	(UNAUDITED)	(AUDITED)
	RM'000	RM'000
ASSETS		
<u>Non-current Assets</u>		
Property, Plant and Equipment	12,339	12,780
Investment Property	140,477	140,477
Intangible Assets	4,281	4,356
	157,097	157,613
<u>Current Assets</u>		
Inventories	2,424	1,127
Trade Receivables	3,129	2,941
Other Receivables, Deposit and Prepayment	955	1,200
Tax Recoverable	7	7
Cash and Bank Balances	1,203	2,218
	7,718	7,493
Non-current assets classified as held for sale	12,500	12,500
TOTAL ASSETS	177,315	177,606
EQUITY AND LIABILITIES		
<u>Equity Attributable To Equity Holders Of The Company</u>		
Share Capital :		
Ordinary Shares	280,779	280,779
Reserves	(154,851)	(153,529)
	125,928	127,250
Non-controlling Interest	(866)	(882)
Total Equity	125,062	126,368
<u>Non-current Liabilities</u>		
Borrowings	36,403	37,289
Deferred Tax Liabilities	2,243	2,250
	38,646	39,539
<u>Current Liabilities</u>		
Trade Payables	1,526	980
Other Payables and Accruals	3,982	4,911
Amount due to holding company	835	800
Other Short Term Borrowings	7,078	4,821
Taxation	186	187
	13,607	11,699
Total Liabilities	52,253	51,238
TOTAL EQUITY AND LIABILITIES	177,315	177,606
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.55	0.56

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2017)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2017

	← Attributable to owners of the parent →						Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Non-Distributable Foreign Exchange Reserve	Accumulated Loss	TOTAL			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
6 Months Ended 30 September 2017								
At 1 April 2017	280,779	-	6,428	(159,957)	127,250	(882)	126,368	
Profit/(Loss) for the period	-	-	-	563	563	(17)	546	
Other comprehensive (loss)/income	-	-	(1,885)	-	(1,885)	33	(1,852)	
Total comprehensive (loss)/income for the period	-	-	(1,885)	563	(1,322)	16	(1,306)	
At 30 September 2017	280,779	-	4,543	(159,394)	125,928	(866)	125,062	
6 Months Ended 30 September 2016								
At 1 April 2016	228,728	52,050	6,004	(158,506)	128,276	(908)	127,368	
Loss for the financial period	-	-	-	(938)	(938)	(114)	(1,052)	
Other comprehensive income/(loss)	-	-	30	-	30	(37)	(7)	
Total comprehensive income/(loss) for the period	-	-	30	(938)	(908)	(151)	(1,059)	
At 30 September 2016	228,728	52,050	6,034	(159,444)	127,368	(1,059)	126,309	

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017)



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2017

	2017 6 Months Ended September UNAUDITED RM'000	2016 6 Months Ended September UNAUDITED RM'000
Profit/(Loss) before tax	601	(1,030)
<u>Adjustment For :</u>		
Depreciation and amortisation	504	479
Gain on disposal of property, plant and equipment	(9)	-
Interest Income	(32)	(27)
Gain on reclassification of translation reserve from other comprehensive income	(1,556)	(543)
Interest expense	1,740	1,784
Operating Profit Before Changes In Working Capital	1,248	663
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	(1,264)	2,398
Net Changes In Current Liabilities	(359)	(104)
Cash (used in)/generated from Operations	(375)	2,957
Tax Paid	(53)	(23)
Interest Paid	(1,740)	(1,784)
Net Cash (used in)/from Operating Activities	(2,168)	1,150
<u>Investing Activities</u>		
Purchase of property, plant and equipment	(51)	(64)
Proceeds from disposal of property, plant & equipment	9	-
Interest received	32	27
Net Cash used in Investing Activities	(10)	(37)
<u>Financing Activities</u>		
Advance from immediate holding company	35	-
Repayment of term loan	(2,245)	(2,119)
Repayment of hire purchase	(4)	(9)
Net cash used in financing activities	(2,214)	(2,128)
Net Changes In Cash & Cash Equivalent	(4,392)	(1,015)
Cash & Cash Equivalents At Beginning Of The Financial Year	2,218	1,464
Currency translation difference	(245)	37
Cash & Cash Equivalents At End Of The Financial Year(Note 1)	(2,419)	486

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2017).



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
SECOND QUARTER ENDED 30 SEPTEMBER 2017**

1) Cash and cash equivalents at end of the period comprises of:-

	2017	2016
	30 September	30 September
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Bank Overdraft		
-Continuing operations	(3,622)	(1,408)
Cash at Bank and Short Term Deposit		
-Continuing operations	1,203	2,350
	<u>(2,419)</u>	<u>942</u>
Less: Deposit pledged	-	(456)
	<u>(2,419)</u>	<u>486</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2017).



NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2017

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Accounting Policies and Basis of Preparation

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2017.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2017.

On 1 April 2017, the Group adopted the following MFRS and amendments to MFRSs:

Amendments to MFRS 12	Disclosure of Interest in Other Entities
Amendments to MFRS 107	Statement of Cash Flows
Amendments to MFRS 112	Income Taxes

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs and new IC interpretation (“IC Int”) that have been issued by MASB but not yet effective for the current financial year:

			Effective for annual periods beginning on or after
<u>New MFRS</u>			
MFRS 9	Financial Instruments		1 Jan 2018
MFRS 15	Revenue from contracts with Customers		1 Jan 2018
MFRS 16	Leases		1 Jan 2019
<u>Amendments/Improvements to MFRSs</u>			
MFRS 1	First-time Adoption of MFRSs		1 Jan 2018
MFRS 2	Share-based Payment		1 Jan 2018
MFRS 4	Insurance Contracts		1 Jan 2018
MFRS 10	Consolidated Financial Statements		Deferred



A1 Accounting Policies and Basis of Preparation(con'd)

MFRS 17	Insurance Contracts	1 Jan 2021
MFRS 128	Intangible Assets	Deferred/1 Jan 2018
MFRS 140	Investment Property	1 Jan 2018
<u>New IC Int</u>		
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 Jan 2018
IC Int 23	Uncertainty over Income Tax Treatments	1 Jan 2019

Due to the complexity of these new MFRSs, amendment/improvements to MFRSs and new IC Int, the financial effects of their adoption are currently still being assessed by the Group and the Company.

A2 Auditors' Report on preceding Annual Financial Statements

The auditors' Report on the preceding audited Annual Financial Statements of the Company for the financial year ended 31 March 2017 was not subject to any qualification.

A3 Seasonal or cyclical factors

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current quarter under review.

A5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review.

A7 Dividend paid

There were no dividends paid during the quarter ended 30 September 2017.



A8. Significant events

There were no material significant events during the current quarter ended 30 September 2017.

A9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 30 September 2017

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	-	1,060	3,984	-	-	5,044
Intersegment revenue	66	-	-	-	(66)	-
	66	1,060	3,984	-	(66)	5,044
Results						
Segment results	974	65	706	(14)	-	1,731
Finance costs	-	(858)	(37)	-	-	(895)
	974	(793)	669	(14)	-	836

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	836
Share of results of joint venture companies	-
Profit before taxation	<u>836</u>

(ii) Preceding year quarter ended 30 September 2016

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	-	1,306	3,423	-	-	4,729
Intersegment revenue	63	-	-	-	(63)	-
	63	1,306	3,423	-	(63)	4,729
Results						
Segment results	(668)	658	515	(18)	-	487
Finance costs	-	(878)	(4)	-	-	(882)
	(668)	(220)	511	(18)	-	(395)



A9 Operating Segments (cont'd)

Reconciliation of Group's loss before taxation :-

	<u>RM'000</u>
Total loss for the reportable segments	(395)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>(395)</u>

Performance analysis of current period by activity for quarter ended 30 September 2017

- a) **Investment holdings:**
No external revenue was earned in the current quarter and the preceding year corresponding quarter. The profit in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to gain on reclassification of translation reserve from other comprehensive income in the current quarter.
- b) **Investment property:**
The lower revenue in the current quarter as compared to the preceding year corresponding quarter mainly due to the non-renewal of tenancies by tenants and reduction in rentals of existing tenancies and this has resulted in a higher loss in the current quarter.
- c) **Semi Conductor:**
The higher revenue in the current quarter as compared to the preceding year corresponding quarter mainly due to higher revenue from the electroplating business which in turn contributed to the higher profit in the current quarter.
- d) **Health Care:**
There was no revenue recorded due to the cessation of management fees paid by Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America and its management agreements with Johns Hopkins International.

The expenses taken up in this quarter were mainly administrative expenses incurred by a subsidiary in the United States of America.



A9 Operating Segments (cont'd)

iii) Current year-to-date ended 30 September 2017

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	-	2,191	7,725	-	-	9,916
Intersegment revenue	131	-	-	-	(131)	-
	<u>131</u>	<u>2,191</u>	<u>7,725</u>	<u>-</u>	<u>(131)</u>	<u>9,916</u>
Results						
Segment results	344	629	1,398	(30)	-	2,341
Finance costs	-	(1,699)	(41)	-	-	(1,740)
	<u>344</u>	<u>(1,070)</u>	<u>1,357</u>	<u>(30)</u>	<u>-</u>	<u>601</u>

Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 601
Share of results of joint venture companies	-
Profit before taxation	<u>601</u>

iv) Current year-to-date ended 30 September 2016

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	-	2,670	6,665	-	-	9,335
Intersegment revenue	125	-	-	-	(125)	-
	<u>125</u>	<u>2,670</u>	<u>6,665</u>	<u>-</u>	<u>(125)</u>	<u>9,335</u>
Results						
Segment results	(1,788)	1,499	1,078	(35)	-	754
Finance costs	-	(1,775)	(9)	-	-	(1,784)
	<u>(1,788)</u>	<u>(276)</u>	<u>1,069</u>	<u>(35)</u>	<u>-</u>	<u>(1,030)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (1,030)
Share of results of joint venture companies	-
Loss before taxation	<u>(1,030)</u>



A9 Operating Segments (cont'd)

Performance analysis of current year by activity for current year-to-date ended 30 September 2016

- a) **Investment holdings:**
No external revenue earned in the current year-to-date and it's comparative. The profit in the current quarter-to-date as compared to the preceding year corresponding quarter-to-date was due mainly to gain on reclassification of translation reserve from other comprehensive income in the current year-to-date.
- b) **Investment property:**
The lower revenue in the current year-to-date as compared to the preceding corresponding quarter to date was mainly due to non-renewal of tenancies by a tenant and this has resulted in a higher loss in the current year to date.
- c) **Semi Conductor**
The higher revenue in the current year-to-date as compared to the preceding corresponding quarter to date was mainly due to the electroplating business which in turn resulted in higher profit in the current year to date.
- d) **Health Care**
There was no revenue recorded due to cessation of management fee paid by Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America and its management agreements with Johns Hopkins International.

The expenses taken up in the cumulative quarter to date was mainly administrative expenses incurred by a subsidiary in the United States of America.

b) By Geographical / Location

(i) Current year quarter ended 30 September 2017

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	1,060	3,984	-	-	5,044
Intersegment revenue	-	66	-	(66)	-
	<u>1,060</u>	<u>4,050</u>	<u>-</u>	<u>(66)</u>	<u>5,044</u>
Results					
Segment results	1,105	630	(4)	-	1,731
Finance costs	(858)	(37)	-	-	(895)
	<u>247</u>	<u>593</u>	<u>(4)</u>	<u>-</u>	<u>836</u>



A9 Operating Segments (cont'd)

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	836
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>836</u>

(ii) Preceding year quarter ended 30 September 2016

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	1,306	3,423	-	-	4,729
Intersegment revenue	-	63	-	(63)	-
	<u>1,306</u>	<u>3,486</u>	<u>-</u>	<u>(63)</u>	<u>4,729</u>
Results					
Segment results	(280)	787	(20)	-	487
Finance costs	(878)	(4)	-	-	(882)
	<u>(1,158)</u>	<u>783</u>	<u>(20)</u>	<u>-</u>	<u>(395)</u>

Reconciliation of Group's loss before taxation :-

	<u>RM'000</u>
Total loss for the reportable segments	(395)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>(395)</u>

Performance analysis of current quarter by geographical / location for quarter ended 30 September 2017

a) Malaysia:

The lower revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to the non-renewal of tenancies by tenants and reduction in rentals of existing tenancies. The profit in the current quarter as compared to a loss in the preceding year quarter was mainly due to gain on reclassification of translation reserve from other comprehensive income in the current quarter.

b) Singapore:

This segment recorded higher revenue in the current quarter as compared to the preceding year corresponding quarter mainly due to higher revenue from electroplating business. The



A9 Operating Segments (cont'd)

segment recorded lower profit in the current quarter as compared to the preceding year corresponding quarter mainly due to the refundable security deposit expensed out in the previous years written back incurred in the preceding year corresponding quarter.

- d) US:
No revenue recorded due to cessation of management fee income from Johns Hopkins International.

The expenses taken up in current quarter were mainly administrative expenses incurred by the subsidiary in the United States of America.

iii) Current year-to-date ended 30 September 2017

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	2,191	7,725	-	-	9,916
Intersegment revenue	-	131	-	(131)	-
	<u>2,191</u>	<u>7,856</u>	<u>-</u>	<u>(131)</u>	<u>9,916</u>
Results					
Segment results	1,133	1,227	(19)	-	2,341
Finance costs	(1,699)	(41)	-	-	(1,740)
	<u>(566)</u>	<u>1,186</u>	<u>(19)</u>	<u>-</u>	<u>601</u>

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	601
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>601</u>

iv) Preceding year-to-date ended 30 September 2016

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	2,670	6,665	-	-	9,335
Intersegment revenue	-	125	-	(125)	-
	<u>2,670</u>	<u>6,790</u>	<u>-</u>	<u>(125)</u>	<u>9,335</u>
Results					
Segment results	237	554	(37)	-	754
Finance costs	(1,775)	(9)	-	-	(1,784)
	<u>(1,538)</u>	<u>545</u>	<u>(37)</u>	<u>-</u>	<u>(1,030)</u>



A9 Operating Segments (cont'd)

Reconciliation of Group's loss before taxation :-

	<u>RM'000</u>
Total loss for the reportable segments	(1,030)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>(1,030)</u>

Performance analysis of current year by geographical / location for year-to-date ended 30 September 2017

a) Malaysia:

The lower revenue in the current year-to-date as compared to the preceding year corresponding year-to-date was mainly due to non-renewal of tenancies by a tenant. The lower loss in the current year-to-date was mainly due to the gain on reclassification of translation reserve from other comprehensive income.

b) Singapore:

The revenue for the current year-to-date was higher as compared to the preceding corresponding year-to-date mainly due to better performance from electroplating business.

The segment reported higher profit for the current year-to-date as compared to the preceding corresponding year-to-date mainly due to the legal fees incurred in the preceding year corresponding quarter.

c) US

No revenue was recorded due to cessation of management fee income from Johns Hopkins International.

The expense taken up in the year-to-date quarter was mainly administrative expenses incurred by a subsidiary in the United States of America.

A10 Subsequent events

On 19 July 2017, the Company entered into a Share Sale Agreement with Chase Perdana Sdn. Bhd. to dispose of its 2.08% equity interest in Academic Medical Centre Sdn. Bhd for RM12,500,000. The 30% initial payment under the agreement amounting to RM3,750,000.00 was due on 17th August 2017.

On 16 August 2017, Chase Perdana Sdn. Bhd. has requested for the deferment of 30% initial payment amounting to RM3,750,000.00 for 30 days with interest at 8.08 percentum per annum for the deferment period. After due consideration, the proposal was duly accepted by the Management and Board of Directors of the Company and the said outstanding amount together with interest was payable on 15th September 2017.



A10 Subsequent events (cont'd)

On 12th September 2017, Chase Perdana Sdn. Bhd. requested for deferment of the said initial payment and the 1st instalment of the remaining balance to 1st November 2017.

On 1st November 2017, Chase Perdana Sdn. Bhd. has further requested for the deferment on and before 31st December 2017. The Management and Board of Directors of the Company approved the request after due request.

As the sale is based on deferred payments over a period of 22 equal monthly instalments, the investment is being classified as held for sale until the control and ownership is transferred to the purchaser.

A11 Changes in composition of the Group

There were no changes in the composition of the Group in the current quarter under review.

A12 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review.

A13 Capital commitments

There were no capital commitments for the Group as at 30 September 2017 other than as disclosed belows:

	As at 30.9.2017 RM'000
<u>Investment Property</u>	
- Commitments in respect of expenditure approved and contracted for	2,038

The capital commitment as stated above was exclusive of Goods and Services Tax (GST).



A14 Significant related party transactions

	Current quarter ended 30.9.2017 RM'000	Cumulative quarter ended 30.9.2017 RM'000
<u>Chase Perdana Sdn Bhd (“CPSB”)</u> The Company and CPSB have a common ultimate holding company :		
- Contract works paid/payable	430	430
- Rental of office received/receivable	60	121
 <u>Empire Holdings Ltd (“Empire”)</u> Empire is the ultimate holding company of the Company:		
- Interest received/receivable	30	30
- Advances received	813	3,075
- Advances made	3,010	3,010

These transactions have been entered into in the ordinary course of business and have been established on agreed terms and conditions between the parties



PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1 Review of performance for the current quarter ended 30 September 2017

The Group reported revenue for current quarter of RM5.04 million which was RM0.32 million higher than the preceding year corresponding quarter mainly due to higher revenue from the electroplating business.

During the three months period ended 30 September 2017, the Group recorded a profit attributable to owners of the parent of RM0.79 million as compared to a loss of RM0.49 million reported in the preceding year corresponding quarter. This was mainly due to the gain on reclassification of translation reserve from other comprehensive income in the current quarter.

B2 Review of performance for the current year-to-date ended 30 September 2017

The Group reported revenue for current year-to-date of RM9.92 million which was RM0.58 million higher than the preceding year mainly due to higher revenue from electroplating business.

During the six months period ended 30 September 2017, the Group recorded a profit attributable to owners of the parent of RM0.56 million as compared to a loss of RM0.94 million reported in the preceding year to date mainly due to the gain on reclassification of translation reserve from other comprehensive income in the current quarter.

B3 Material changes in the results before taxation compared with the immediate preceding period

The Group recorded an increase in revenue of RM0.17 million as compared to the immediate preceding quarter mainly due to higher revenue from Semi-Conductor segment.

The Group recorded a profit before tax of RM0.79 million for the current reporting quarter as compared to a loss of RM0.24 million in the immediate preceding period mainly due to the gain on reclassification of translation reserve from other comprehensive income in the current quarter.

B4 Current financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore, which is involved in the Semi-Conductor related industry as well as rental income from investment property.

The Group's performances for the coming quarters are expected to remain challenging bearing in mind the current state of the economy with regards to the rental income from the Investment Property.



B5 Profit forecast and estimates announced or disclosed

There was no profit forecast or estimate that have been announced or disclosed by the Group.

B6 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit forecast or guarantee for the financial year ending 31 March 2018.

B7 Taxation

	Current quarter ended 31.09.2016 (RM'000)	Current year- to-date ended 31.09.2016 (RM'000)
Current tax:		
-Malaysian income tax	-	-
-Oversea income tax	55	55
Total taxation	55	55

The Group's effective tax rate for the current quarter and current year-to-date quarter is 6.58% and 9.15% respectively, lower than the statutory tax rate of 24% principally due to no provision in taxation in the current quarter and current year-to-date quarter in Malaysia upon the utilisation of unabsorbed tax losses and capital allowances as well as the lower tax regime in foreign subsidiaries.

B8 Status of corporate proposals

There were no corporate proposals undertaken by the Company but not completed as at the date of this report.

B9 Group borrowings and debt securities

	As at 30.09.2017 RM'000
Secured short term borrowings	7,078
Secured long term borrowings	<u>36,403</u>
Total	<u>43,481</u>

Included in the above are bank overdraft and finance lease obligation in Singapore Dollar equivalent to RM3,622,163 and RM23,136 respectively. The other borrowing is denominated in Ringgit Malaysia.



B10 Material litigation

There was no change in the status of material litigation pending as at the date of issuance of this quarterly report other than the one previously disclosed.

B11 Dividend

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.

B12 Earnings per share

Basic/Diluted

Basic profit per share is calculated by dividing the loss for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter 30.9.2017 (RM'000)	Current year- to-date 30.09.2017 (RM'000)
Profit from Continuing Operations	781	546
Non-controlling interest	12	17
Profit for the period attributable to owners of the parent	793	563
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic Profit per share (sen)	0.35	0.25

The diluted profit per share is equivalent to basic profit per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.



B13 The Group realised and unrealised profit/(loss) are as follows:-

	As at 30.9.2017 (RM'000)
Total accumulated (loss)/profit of the Group :	
- Realised	(341,328)
- Unrealised	34,415
	<u>(306,913)</u>
 Add : Consolidated adjustment	 147,519
 Total accumulated loss as per statement of financial position	 <u>(159,394)</u>

B13 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 21 November 2017.